

I-JOBS Local Infrastructure Competitive Grant Program

Exhibit #2 - Project Budget

Applicant Name:

City of Marion

Project Name:

Tower Terrace Road Bridge Project

Source of Funding	Amount	Are funds secured? Yes or No	If no, estimated date to be secured?
I-JOBS Local Infrastructure Competitive Grant Program	\$4,865,000	No	8/31/2009
Federal Transportation Bill	\$2,919,000	No	11/30/2009
City of Marion	\$1,946,000	No	11/30/2009
TOTAL SOURCES	\$9,730,000		

Use of Funding	Amount
Building Acquisition	
Land Acquisition	\$286,250
Demolition	
On-site Improvements	
Off-site Improvements	
Rehabilitation	
New Construction	\$7,404,217
Permits	
Construction Contingency	\$743,055
Soft Cost Contingency	
Construction Loan Fee	
Construction Loan Interest	
Real Estate Taxes	
Risk/Liability Insurance	
Architect	
Engineer	\$1,268,978
Attorney	
Accounting/Cost Certification	
Consultant's Fee	
Administration	
Survey	\$27,500
Archaeological/Environmental	
Appraisal	
Permanent Loan Fee	
Title/Recording	
Relocation	
Developer Fee	
Administration	
Capitalized Reserves	
Other -	
Other -	
Other -	
Other -	
Other -	
Other -	
TOTAL USES	\$9,730,000

Total sources and uses must be equal.